

**Repatriation of Export Proceeds and Sale to  
the Central Bank of the Republic of Turkey in  
accordance with the Central Bank of the  
Republic of Turkey Implementation  
Instructions**

**PURPOSE**

To convey the duties, authorities, and responsibilities of participating bankers in the repatriation of export proceeds.

**WHO CAN PARTICIPATE?**

It is suitable for branch employees as well as teams from the Head Office working in the "Foreign Operations/Exchange" units.

**CONTENT**

1. An overview of regulations concerning export proceeds and the repatriation of export proceeds.
2. The timing of selling export proceeds received/deposited into the participant's bank account to the Central Bank of the Republic of Turkey (CBRT).
3. Currency types applicable for sales to the CBRT.
4. The percentage to be sold to the Central Bank of the Republic of Turkey from the export value.
5. Whether discounts, rebates and offsets shall be deducted from the IBKB in accordance with the Export Circular.
6. The practice of repatriating export proceeds in exports to countries covered by the exemption.
7. The application to be made in the event of the repatriation of service exports, micro-exports and transit trade proceeds.
8. The application of selling the amounts to the Central Bank of the Republic of Turkey for exports made in free zones.
9. The application of the TCMB sale for export proceeds remaining within the cancellation limits.
10. The application to be made when export proceeds covered by the exemption are deposited into a participation bank account and a DAB is issued.
11. The amount to be considered in calculating the minimum 40% required for sale to the CBRT.
12. The application of holding foreign exchange in the account until instructions are given to issue an IBKB for the entire or a portion of the export proceeds.
13. Whether the export proceeds converted into Turkish Lira will subsequently be converted back into foreign currency,
14. Application for advance export proceeds.
15. Application in cases where the currency declared in the customs declaration differs from the currency credited to the account.

General Assessment - QUESTION AND ANSWER

Training Date	Friday, 27 March 2026
Virtual Classroom Application	MS Teams
Virtual Classroom	
Start-End Time	10:00 - 16:00

**R. Bülent Demirbağ****CURRICULUM VITAE**

He graduated from Istanbul University Faculty of Economics in 1980. He served at various levels in the Ministry of Finance, Undersecretariat of Treasury and Foreign Trade, Undersecretariat of Treasury, and Ministry of Treasury and Finance, primarily responsible for audits related to foreign trade transactions, exchange, and investment incentive legislation, as well as matters falling within the scope of the Treasury organisation. He holds certificates in "European Community Law" from Tilburg University in the Netherlands and "European Community Law, Single Market and International Trade" from the London Diplomatic Academy of Westminster University. He served as Economic Counsellor at the Embassy of the Republic of Turkey in Tashkent between 2003 and 2007. He currently serves as Chief Controller of the Treasury. Between 2001 and 2003, he was a member of the board of directors at MKEK Barutsan AŞ; between 2003 and 2007, he served as Governor representing Turkey at the Regional Banking Training Centre based in Tashkent, covering Uzbekistan, Kyrgyzstan and Tajikistan. He holds a Certified Public Accountant (CPA) and Independent Auditor certification. He is fluent in English.