

Workshop on Standby Letters of Credit, Direct
Guarantees, Counter-Guarantees and
Guarantee Letters

PURPOSE

The training aims to provide information on the minimum requirements that must be written on the instruments in question when arranging counter-guarantees, direct guarantees and Standby L/Cs to be issued abroad, the points to be considered, the examination of counter-guarantees received from abroad, the important points to be considered when arranging letters of guarantee in return, and information about letters of guarantee and sample exercises.

WHO CAN PARTICIPATE?

Authorised personnel, specialists, and managers working in the relevant departments of participation banks may participate.

CONTENT

Standby Letter of Credit

- ▶ Parties in Standby Letters of Credit
- ▶ Differences Between Standby Letters of Credit and Similar Contracts
 - ✓ Difference from Commercial Letters of Credit
 - ✓ Difference from Guarantees and Counter-Guarantees
- ▶ Types of Standby Letters of Credit
 - ✓ Bid Bond/Tender Bond Standby
 - ✓ Performance Standby
 - ✓ Advance Payment Standby/Downpayment Standby
 - ✓ Commercial Standby
 - ✓ Financial Standby, ✓ Direct Pay Standby
 - ✓ Insurance Standby ✓ Counter Standby
 - ✓ Points to Consider in Guarantee Letters to be Issued Based on Standby Letters

of Credit

- ✓ Minimum Requirements to be Included in Standby Letters of Credit
- ✓ Application: Issuance and Review of Standby Letters of Credit
- ✓ ICC 590 (ISP 98) Brochure

Overseas Guarantee Letters

- ▶ Basis for Foreign Guarantee Letters
- ▶ Parties to Foreign Guarantee Letters
- ▶ Direct Guarantees, Indirect Guarantees (Counter-Guarantees)
- ▶ Types of Overseas Guarantee Letters

- ✓ Provisional Guarantee Letter (Bid Bond)
- ✓ Performance Guarantee Letter (Performance Bond)
- ✓ Payment Guarantees (Letter of Indemnity)
- ✓ Credit Guarantee (Credit Facility, Loan, Pre-financing, Overdraft Guarantee)
- ✓ Other Guarantee Letters (Retention Guarantees, Maintenance Guarantee,

Warranty Bond, Bail Bond, Bill Guarantee)

- ✓ ICC Publication No. 758, ✓ Direct Guarantee Letters and Counter-Guarantee Examples

Surety Bonds

▶ Legal Basis of Guarantee Letters

- ✓ Surety Letters in Turkish Law ✓ Banking Law
- ✓ Law No. 1567 on the Turkish Public Procurement Authority ✓ State Procurement Law, Public Procurement Law
- ✓ Debts Act

▶ Provisional Restraining Order

▶ Parties to the Letter of Guarantee

▶ Change of Parties

▶ Types of Domestic Guarantee Letters

- ✓ In Terms of Maturity ✓ In terms of limit
- ✓ In Terms of Loan Collateral ✓ By Currency of Issuance
- ✓ By Subject Matter

Provisional Guarantee Letters

e Guarantee Letters

Advance Guarantee Letters

Open-Ended Guarantee Letters

- ▶ Issuance of Guarantee Letters
- ▶ Termination of the Bank's Liability
- ▶ Examination of Claims for Compensation

Training Date	Friday, 12 December 2025 Saturday, 13 December 2025
Virtual Classroom Application	Microsoft TEAMS
Virtual Classroom	

TRAINER



Ayşe Benli

CURRICULUM VITAE

Ayşe Benli Personal Information and Education" She was born in Sivas in 1953. " She graduated from Eskişehir Süleyman Çakır Girls' High School in 1971. "Between 1972 and 1973, she studied German in Frankfurt." She graduated from the Department of Business Administration at Anadolu University Faculty of Business Administration in 1993. Expertise and Experience: BENLİ worked as a Manager at the Foreign Transactions Branch of T.C. Ziraat Bank between 1975 and 1997. He served as Legislation Manager at EGSBank between 1997 and 2001 and at Bayındırbank between 2001 and 2003. Furthermore, he served as a Contract Consultant at T-Bank (MNG Bank) between 2003 and 2008. Since 1998, BENLİ has continued to deliver training and seminars at Halk Bankası, Fortis, Deniz Bank, MNG Bank, Société Générale, Participation Banks, as well as TBB, BDDK, İstanbul Defterdarlığı, Exporters' Associations (ITKIB-IMMIB-IIB) and Yıldız Technical University.

Training Topics: "1-Foreign Trade Techniques, Delivery Methods, Documents" 2-Financing Foreign Trade" 3-Foreign Exchange Legislation (Export, Import, Invisible Transactions, Capital Movements Legislation)" 4-Incentive Legislation" 5-External Guarantees, Counter-Guarantees and Letters of Guarantee" 6-Syndicated Loans" 7-Country Credits (ECA Credits)" 8-International Brochures UCP.600,522,458,590.758, Incoterms)" 9-Foreign Trade - Workshop" 10-Important points to consider in foreign trade transactions" 11- Eximbank loans and insurance programme" 12-Overseas remittances and invisible transactions - workshop" 13-Overseas guarantee letters and Standby L/C - workshop" 14-Foreign exchange loans - workshop